

# FLORIAN PASCAL MADISON

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| CONTACT INFORMATION         | Claremont McKenna College<br>Robert Day School of Economics and Finance<br>500 E 9th St, Claremont, CA 91711, USA   | ☎: +1 (909) 607 9895<br>✉: flomadison@gmail.com<br>🌐: Personal Website |
| CURRENT ACADEMIC POSITION   | <b>Claremont McKenna College</b> , Robert Day School of Economics and Finance<br>Assistant Professor of Economics   | Since 2019   |
| PREVIOUS ACADEMIC POSITIONS | <b>New York University</b> , Stern School of Business<br>Visiting Faculty Research Fellow   | 2024   |
|                             | <b>Federal Reserve Bank of St. Louis</b> , Research Division<br>Visiting Postdoctoral Research Fellow   | 2018   |
|                             | <b>University of California, Irvine</b> , Department of Economics<br>Visiting Postdoctoral Research Fellow  | 2017 - 2019  |
|                             | Visiting Doctoral Scholar   | 2015 - 2016  |
|                             | <b>University of Basel</b> , Faculty of Business and Economics<br>Research Fellow   | 2017 - 2025  |
|                             | Guest Lecturer, Monetary Theory, Graduate   | 2019 - 2021  |
|                             | Research and Teaching Assistant   | 2013 - 2017  |
| EDUCATION                   | <b>University of Basel</b> , Faculty of Business and Economics<br>Ph.D. in Economics (summa cum laude/ with honors),<br>Advisors: Aleksander Berentsen (Basel); Guillaume Rocheteau (UC Irvine)                             | 2013 - 2017  |
|                             | M.Sc. in Business and Economics (magna cum laude)   | 2010 - 2012  |
|                             | B.A. in Business and Economics  | 2006 - 2010  |
|                             | <b>Study Center Gerzensee</b> , Foundation of the Swiss National Bank<br>Swiss Program for Beginning Doctoral Students in Economics,  | 2013 - 2014  |
| PEER-REVIEWED PUBLICATIONS  | [1] A Microfounded Approach to Currency Substitution and Government Policy<br><b>Journal of Economic Theory</b> , 2024, Vol. 219.   |  |
|                             | [2] Asymmetric Information in Frictional Markets for Liquidity: Collateralized Credit vs Asset Sale<br><b>Journal of Economic Dynamics and Control</b> , 2024, Vol. 159.  |  |
|                             | [3] Entrepreneurial Finance and Monetary Policy (with Paul Jackson)<br><b>European Economic Review</b> , 2022, Vol. 141.  |  |
|                             | [4] Frictional Asset Reallocation under Adverse Selection<br><b>Journal of Economic Dynamics and Control</b> , 2019, Vol. 100, pp. 105-130.   |  |
|                             | [5] Comments on ‘Frictional Capital Reallocation I: Ex Ante Heterogeneity’ by R. Wright, S.X. Xiao, and Y. Zhu (with Aleksander Berentsen)<br><b>Journal of Economic Dynamics and Control</b> , 2018, Vol. 89, pp. 117-119. |  |
| CURRENT WORKING PAPERS      | [6] Financial Intermediation, Investment, and Monetary Policy (with Ioannis Kospentaris)  |  |
| SELECTED WORK IN PROGRESS   | [7] Money and Banking as Insurance (with Fan Liang and Randall Wright)  |  |
| RESTING PAPERS              | [8] Central Bank Policy in the European Sovereign Debt Crisis: An Analysis of Martingale Gambling Strategies and Self-fulfilling Prophecies, Thesis (summa cum laude/ with honors)  |  |

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| TEACHING<br>EXPERIENCE  | <b>Claremont McKenna College, Robert Day School of Economics and Finance</b>   |             |
|                         | Monetary and Fiscal Policy, Undergraduate  | Since 2025  |
|                         | Intermediate Macroeconomics, Undergraduate   | Since 2021  |
|                         | Statistics, Undergraduate  | Since 2019  |
|                         | <b>University of Basel, Faculty of Business and Economics</b>  |             |
|                         | Guest Lecturer   |             |
|                         | Monetary Theory, Graduate  | 2019 - 2021 |
|                         | Money, Banking, and Payment Systems, Undergraduate   | 2017        |
|                         | Teaching Assistant   |             |
|                         | Seminar in Monetary Economics and Financial Markets, Graduate  | 2013 - 2017 |
|                         | Monetary Theory, Graduate  | 2013 - 2015 |
| ACADEMIC<br>HONORS      | <b>University of Basel, Faculty of Business and Economics</b>  |             |
|                         | Baume & Mercier Award for the best Doctorate 2016/ 2017  | 2017        |
|                         | Award for the best Master-Thesis 2011/ 2012 (shared)   | 2012        |
|                         | <b>Baumann &amp; Cie, E. Gutzwiller &amp; Cie, and La Roche 1787</b>   |             |
|                         | Young Economist Award 2013 of the Basel private bankers (3rd prize)  | 2013        |
| FELLOWSHIPS &<br>GRANTS | <b>Claremont McKenna College</b>   |             |
|                         | Faculty Research Grant   | 2024        |
|                         | Faculty Research Grant   | 2025        |
|                         | <b>Swiss National Science Foundation (SNSF)</b>  |             |
|                         | Early Postdoc.Mobility Fellowship  | 2017        |
|                         | <b>University of Basel</b>   |             |
|                         | Johann-Jakob Speiser-Scholarship, Speiser-Baer Foundation  | 2018        |
|                         | Travel Fund  | 2016        |
|                         | Josef und Olga Tomcsik Stiftung  | 2016        |
|                         | Freiwillige Akademische Gesellschaft (FAG)   | 2015        |
|                         | Mathieu Stiftung der Universitaet Basel  | 2015        |
|                         | Stiftung der Basler Kantonalbank zur Foerderung von Forschung und Unterricht der Wirtschaftswissenschaften an der Universitaet Basel | 2015        |
|                         | <b>Claremont McKenna College, Robert Day School of Economics and Finance</b>   |             |
|                         | Organizer of the West Coast Search and Matching Workshop,  | 2023        |
|                         | Organizer of the RDS Research Seminar Series,  | 2020 - 2024 |
|                         | Organizer of the West Coast Search and Matching Workshop,  | 2019        |
| PROFESSIONAL<br>SERVICE | <b>University of Basel, Faculty of Business and Economics</b>  |             |
|                         | Co-organizer of the 7th Macro Marrakesh Workshop, Université Cadi Ayyad, Morocco   | 2020        |
|                         | Co-organizer of the 6th Macro Marrakesh Workshop, Université Cadi Ayyad, Morocco   | 2019        |
|                         | Organizer of the Workshop in Monetary Economics, Bernoulli Center for Economics  | 2017        |
|                         | <b>Claremont McKenna College, Robert Day School of Economics and Finance</b>   |             |
|                         | Faculty Athletic Representative  | 2026        |
|                         | Joint Physical Education Appointment, Reappointment, and Promotion Committee   | 2025-2026   |
|                         | Writing Committee  | 2024 - 2025 |
|                         | RDS Website Committee  | 2023 - 2024 |
|                         | Faculty-Student Working Group  | 2023        |
| COMMITTEES              | <b>Claremont McKenna College, Robert Day School of Economics and Finance</b>   |             |
|                         | Athenaeum Advisory Committee   | 2021 - 2023 |
|                         | Global Education Committee   | 2020 - 2022 |
|                         | Diversity Committee  | 2021 - 2022 |
|                         | <b>University of Basel, Faculty of Business and Economics</b>  |             |
|                         | Max Geldner Fund Committee   | 2016 - 2017 |
|                         | Faculty Assembly, Assistant representative   | 2013 - 2015 |
|                         | Hiring Committee: Macroeconomics, Assistant representative   | 2013 - 2014 |
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| ADVANCED<br>COURSEWORK                         | <b>University of Bern, Department of Economics</b><br>Directed Search Workshop; Instructors: Randall Wright and Ed Nosal 2017<br>Credit and Liquidity Workshop; Instructors: Randall Wright and Ed Nosal 2013<br><b>Universitat Pompeu Fabra, Barcelona School of Economics</b><br>Summer Schools in Banking Theory and Empirical Banking Applications; Instructors: Xavier Freixas and José-Luis Peydró 2013  |
| OTHER<br>PROFESSIONAL<br>EXPERIENCE            | <b>Regional Gymnasium Laufenthal-Thierstein</b><br>External Expert in Matriculation Exams, 2015 - 2017<br><b>IBM</b><br>Financial Analyst and Workstudents' Teamlead, 2008 - 2012  |
| OTHER SKILLS                                   | Languages (fluent): English, French, German, Swiss-German<br>Technical Strengths: Matlab, Python, Mathematica, Stata, L <sup>A</sup> T <sub>E</sub> X, MS Office   |
| REFeree FOR<br>PEER-REVIEWED<br>JOURNALS       | International Economic Review; Journal of Economic Theory; Journal of Economic Dynamics and Control; Economic Theory; Journal of Banking and Finance; Journal of Mathematical Economics; Bulletin of Economic Research; Quarterly Review of Economics and Finance  |
| PRESENTATIONS<br>AT CONFERENCES<br>& WORKSHOPS | 2025: Seminar (invited speaker, Loyola Marymount University); Seminar (invited speaker, Grinnell College); Seminar (UC Irvine); Lightning Research Talk (Claremont McKenna College); Summer Workshop on Money, Banking, Payments, and Finance (Bank of Canada)<br>2024: Seminar (Athens University of Economics and Business); Search and Matching Conference in Labor, Monetary, and Financial Economics (INCAE Business School, Costa Rica); Seminar (UC Irvine); Conference on Markets with Frictions in Economics and Finance (University of Wisconsin, Madison); RDS Summer Research Workshop (Claremont McKenna College); Summer Workshop on Money, Banking, Payments, and Finance (chair, Federal Reserve Board of Governors); Seminar (Claremont McKenna College)<br>2023: West Coast Search and Matching Workshop (hearer, UC Irvine); West Coast Search and Matching Workshop (organizer, Claremont McKenna College)<br>2022: Seminar (Claremont McKenna College); Summer Workshop on Money, Banking, Payments, and Finance (Federal Reserve Board of Governors)<br>2021: AEA/ ASSA Annual Meeting (session chair); Seminar (University of Basel); RDS Research Workshop (Claremont McKenna College); 5th California Macroeconomics Conference (hearer, Claremont McKenna College)<br>2020: Seminar (invited speaker, UC Riverside); Seminar (Claremont McKenna College); Seminar (invited speaker, UC Irvine)<br>2019: Seminar (invited speaker, Claremont McKenna College); Seminar (invited speaker, University of Sydney); Seminar (invited speaker, Australian National University); Sixth Workshop in Macroeconomics (organizer and discussant, Université Cadi Ayyad, Marrakesh); Second Shadow Open Market Committee Conference (hearer, Chapman University); Mini Conference on Search and Money (University of Wisconsin - Madison); California Macroeconomics Conference (Claremont McKenna College)<br>2018: Fifth Macro Marrakesh Workshop (speaker and discussant, Université Cadi Ayyad, Marrakesh); Macro/ International Brownbag Series (invited speaker, UC Davis); Seminar (UC Irvine); Summer Workshop on Money, Banking, Payments, and Finance (Federal Reserve Bank of St. Louis); Brownbag Seminar (Federal Reserve Bank of St. Louis)<br>2017: Seminar (UC Irvine); Young Swiss Economists Meeting (ETH Zurich); 1st Global Macroeconomics Workshop (NYU Abu Dhabi); Macro Marrakesh (speaker and discussant, Université Cadi Ayyad, Marrakesh); SSES Annual Congress 2017 (University of Lausanne); Workshop in Monetary Economics (Bernoulli Center for Economics); Vienna Macro Café (hearer, IHS Vienna); Directed |

Search Workshop (University of Bern); West Coast Search and Matching Workshop (hearer, UC Irvine)

2016: Third African Search and Matching Workshop - PhD Workshop (Université Cadi Ayyad, Marrakesh); ETH Risk Center Conference on Alternative Financial and Monetary Architectures (hearer, ETH Zurich); Workshop in Monetary Economics (Bernoulli Center for Economics); Summer Workshop on Money, Banking, Payments, and Finance (Federal Reserve Bank of Chicago); Seminar (UC Irvine); Vienna Macro Café (hearer, IHS Vienna); Monetary Theory Workshop (University of Zurich); Economics Lunch (University of Basel)

2013-2015: JMCB Conference 2013 (hearer, SC Gerzensee); First African Search and Matching Workshop (hearer, Université Cadi Ayyad, Marrakesh); Second African Search and Matching Workshop - PhD Workshop (Université Cadi Ayyad, Marrakesh); West Coast Search and Matching Workshop (hearer, USC)

## REFERENCES

Prof. Dr. Aleksander Berentsen

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