

FLORIAN PASCAL MADISON

CONTACT INFORMATION	Claremont McKenna College Robert Day School of Economics and Finance 500 E 9th St, Claremont, CA 91711, USA	☎: +1 (909) 607 9895 ✉: flomadison@gmail.com 🌐: Personal Website
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CURRENT ACADEMIC POSITIONS	Claremont McKenna College , Robert Day School of Economics and Finance Assistant Professor of Economics	Since 2019
	University of Basel , Faculty of Business and Economics Research Fellow	Since 2017

PREVIOUS ACADEMIC POSITIONS	New York University , Stern School of Business Visiting Faculty Research Fellow	2024
	Federal Reserve Bank of St. Louis , Research Division Visiting Postdoctoral Research Fellow	2018
	University of California, Irvine , Department of Economics Visiting Postdoctoral Research Fellow	2017 - 2019
	University of California, Irvine , Department of Economics Visiting Doctoral Scholar	2015 - 2016
	University of Basel , Faculty of Business and Economics Guest Lecturer, Monetary Theory, Graduate Research and Teaching Assistant	2019 - 2021 2013 - 2017

EDUCATION	University of Basel , Faculty of Business and Economics Ph.D. in Economics (summa cum laude/ with honors), Advisors: Aleksander Berentsen (Basel); Guillaume Rocheteau (UC Irvine)	2013 - 2017
	M.Sc. in Business and Economics (magna cum laude)	2010 - 2012
	B.A. in Business and Economics	2006 - 2010
	Study Center Gerzensee , Foundation of the Swiss National Bank Swiss Program for Beginning Doctoral Students in Economics,	2013 - 2014

PEER-REVIEWED PUBLICATIONS	[1] A Microfounded Approach to Currency Substitution and Government Policy Journal of Economic Theory , 2024, Vol. 219.
	[2] Asymmetric Information in Frictional Markets for Liquidity: Collateralized Credit vs Asset Sale Journal of Economic Dynamics and Control , 2024, Vol. 159.
	[3] Entrepreneurial Finance and Monetary Policy (with Paul Jackson) European Economic Review , 2022, Vol. 141.
	[4] Frictional Asset Reallocation under Adverse Selection Journal of Economic Dynamics and Control , 2019, Vol. 100, pp. 105-130.
	[5] Comments on ‘Frictional Capital Reallocation I: Ex Ante Heterogeneity’ by R. Wright, S.X. Xiao, and Y. Zhu (with Aleksander Berentsen) Journal of Economic Dynamics and Control , 2018, Vol. 89, pp. 117-119.

SELECTED WORK IN PROGRESS	[1] Financial Intermediation, Investment, and Monetary Policy (with Ioannis Kospentaris)
	[2] Commodity Money and Banking (with Fan Liang and Randall Wright)

RESTING PAPERS	[1] Central Bank Policy in the European Sovereign Debt Crisis: An Analysis of Martingale Gambling Strategies and Self-fulfilling Prophecies, Thesis (summa cum laude/ with honors)
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TEACHING EXPERIENCE	Claremont McKenna College , Robert Day School of Economics and Finance	
	Monetary and Fiscal Policy, Undergraduate	As of 2025
	Intermediate Macroeconomics, Undergraduate	Since 2021
	Statistics, Undergraduate	Since 2019
	University of Basel , Faculty of Business and Economics	
	Guest Lecturer	
	Monetary Theory, Graduate	2019 - 2021
	Money, Banking, and Payment Systems, Undergraduate	2017
	Teaching Assistant	
	Seminar in Monetary Economics and Financial Markets, Graduate	2013 - 2017
	Monetary Theory, Graduate	2013 - 2015
ACADEMIC HONORS	University of Basel , Faculty of Business and Economics	
	Baume & Mercier Award for the best Doctorate 2016/ 2017	2017
	Award for the best Master-Thesis 2011/ 2012 (shared)	2012
	Baumann & Cie, E. Gutzwiller & Cie, and La Roche 1787	
	Young Economist Award 2013 of the Basel private bankers (3rd prize)	2013
FELLOWSHIPS & GRANTS	Claremont McKenna College	
	Faculty Research Grant	2024
	Swiss National Science Foundation (SNSF)	
	Early Postdoc.Mobility Fellowship	2017
	University of Basel	
	Johann-Jakob Speiser-Scholarship, Speiser-Baer Foundation	2018
	Travel Fund	2016
	Josef und Olga Tomcsik Stiftung	2016
	Freiwillige Akademische Gesellschaft (FAG)	2015
	Mathieu Stiftung der Universitaet Basel	2015
	Stiftung der Basler Kantonalbank zur Foerderung von Forschung und Unterricht der Wirtschaftswissenschaften an der Universitaet Basel	2015
PROFESSIONAL SERVICE	Claremont McKenna College , Robert Day School of Economics and Finance	
	Organizer of the West Coast Search and Matching Workshop,	2023
	Organizer of the RDS Research Seminar Series,	2020 - 2024
	Organizer of the West Coast Search and Matching Workshop,	2019
	University of Basel , Faculty of Business and Economics	
	Co-organizer of the 7th Macro Marrakesh Workshop, Université Cadi Ayyad, Morocco	2020
	Co-organizer of the 6th Macro Marrakesh Workshop, Université Cadi Ayyad, Morocco	2019
	Organizer of the Workshop in Monetary Economics, Bernoulli Center for Economics	2017
COMMITTEES	Claremont McKenna College , Robert Day School of Economics and Finance	
	Writing Committee	2024
	RDS Website Committee	2023 - 2024
	Faculty-Student Working Group	2023
	Athenaeum Advisory Committee	2021 - 2023
	Global Education Committee	2020 - 2022
	Diversity Committee	2021 - 2022
	University of Basel , Faculty of Business and Economics	
	Max Geldner Fund Committee	2016 - 2017
	Faculty Assembly, Assistant representative	2013 - 2015
	Hiring Committee: Macroeconomics, Assistant representative	2013 - 2014
ADVANCED COURSEWORK	University of Bern , Department of Economics	
	Directed Search Workshop; Instructors: Randall Wright and Ed Nosal	2017

Credit and Liquidity Workshop; Instructors: Randall Wright and Ed Nosal 2013

Universitat Pompeu Fabra, Barcelona School of Economics
Summer Schools in Banking Theory and Empirical Banking Applications; Instructors: Xavier Freixas and José-Luis Peydró 2013

OTHER PROFESSIONAL EXPERIENCE **Regional Gymnasium Laufenthal-Thierstein**
External Expert in Matriculation Exams, 2015 - 2017

IBM
Financial Analyst and Workstudents' Teamlead, 2008 - 2012

OTHER SKILLS Languages (fluent): English, French, German, Swiss-German
Technical Strengths: Mathematica, Python, Stata, L^AT_EX, MS Office

REFeree FOR PEER-REVIEWED JOURNALS International Economic Review; Journal of Economic Theory; Journal of Economic Dynamics and Control; Economic Theory; Journal of Banking and Finance; Journal of Mathematical Economics; Bulletin of Economic Research; Quarterly Review of Economics and Finance

CONFERENCES & WORKSHOPS 2025 (scheduled): Seminar (invited speaker, Loyola Marymount University); Seminar (invited speaker, Grinnell College)

2024 (scheduled): Seminar (speaker, Athens University of Economics and Business); Search and Matching Conference in Labor, Monetary, and Financial Economics (speaker, INCAE Business School, Costa Rica); Seminar (speaker, UC Irvine); Conference on Markets with Frictions in Economics and Finance (speaker, University of Wisconsin, Madison); RDS Summer Research Workshop (speaker, Claremont McKenna College); Summer Workshop on Money, Banking, Payments, and Finance (chair, Federal Reserve Board of Governors); Seminar (speaker, Claremont McKenna College)

2023: West Coast Search and Matching Workshop (hearer, UC Irvine); West Coast Search and Matching Workshop (organizer; Claremont McKenna College)

2022: Seminar (Claremont McKenna College); Summer Workshop on Money, Banking, Payments, and Finance (Federal Reserve Board)

2021: AEA/ ASSA Annual Meeting (session chair); Seminar (University of Basel); RDS Research Workshop (Claremont McKenna College); 5th California Macroeconomics Conference (hearer, Claremont McKenna College)

2020: Seminar (invited speaker, UC Riverside); Seminar (Claremont McKenna College); Seminar (invited speaker, UC Irvine)

2019: Annual Meeting of the American Economic Association; Seminar (invited speaker, Claremont McKenna College); Seminar (invited speaker, University of Sydney); Seminar (invited speaker, Australian National University); Sixth Workshop in Macroeconomics (organizer and discussant, Université Cadi Ayyad, Marrakesh); Second Shadow Open Market Committee Conference (hearer, Chapman University); Mini Conference on Search and Money (speaker, University of Wisconsin - Madison); California Macroeconomics Conference (speaker, Claremont McKenna College)

2018: Fifth Macro Marrakesh Workshop (speaker and discussant, Université Cadi Ayyad, Marrakesh); Macro/ International Brownbag Series (invited speaker, UC Davis); Macroeconomics Group (UC Irvine); Summer Workshop on Money, Banking, Payments, and Finance (FRB St. Louis); Brownbag Seminar (FRB St. Louis)

2017: Macroeconomics Group (UC Irvine); Young Swiss Economists Meeting 2017 (ETH Zurich); 1st Global Macroeconomics Workshop (NYU Abu Dhabi); Macro Marrakesh (speaker and discussant, Université Cadi Ayyad, Marrakesh); SSES Annual Congress 2017 (University of Lausanne); Workshop in Monetary Economics (Bernoulli Center for Economics); Vienna Macro Café (hearer, IHS Vienna); Directed Search Workshop (University of Bern); West Coast Search and Matching Workshop (hearer, UC Irvine)

2016: Third African Search and Matching Workshop - PhD Workshop (Université Cadi Ayyad, Marrakesh); ETH Risk Center Conference on Alternative Financial and Monetary Architectures (hearer, ETH Zurich); Workshop in Monetary Economics (Bernoulli Center for Economics); Summer Workshop on Money, Banking, Payments, and Finance (FRB Chicago); Macroeconomics Group (UC Irvine); Vienna Macro Café (hearer, IHS Vienna); Monetary Theory Workshop (University of Zurich); Economics Lunch (University of Basel)

2013-2015: JMCB Conference 2013 (hearer, SC Gerzensee); First African Search and Matching Workshop (hearer, Université Cadi Ayyad, Marrakesh); Second African Search and Matching Workshop - PhD Workshop (Université Cadi Ayyad, Marrakesh); West Coast Search and Matching Workshop (hearer, USC)

REFERENCES

Prof. Dr. Aleksander Berentsen

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