

Julio Garín

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ACADEMIC POSITIONS **Claremont McKenna College**, The Robert Day School of Economics and Finance
Peter K. Barker '70 P'01 Associate Professor of Economics 2024 – Present
George R. Roberts Fellow 2023 – Present
Associate Professor of Economics 2019–2022
Assistant Professor of Economics 2017–2019
University of Georgia, Terry College of Business
Assistant Professor, Department of Economics 2012–2017

TEXTBOOK **Intermediate Macroeconomics**, with Robert Lester and Eric Sims

WORKING PAPERS & CALENTITOS DEL HORNO [1] “Does the Phillips Curve Lie Down as we Age?” (with Chad and Rob), **R&R**
[2] “The Effect of Medical Cannabis Dispensaries on Opioid and Heroin Overdose Mortality”
(with Vincent Pohl and Rhet Smith), new version coming out soon

PUBLICATIONS [1] “Working, Consuming, and Dying: Quantifying the Diversity in the American Experience” (with Chadwick C. Curtis and Rob Lester)
Journal of Economic Dynamics and Control, Vol. 138, Aug **2022**.
[2] “On the Welfare Effects of Phasing Out Paper Currency” (with William Lastrapes and Rob Lester)
European Economic Review, Vol. 137, Aug **2021**.
[3] “Repatriation Taxes” (with Chad Curtis and M. Saif Mehkari).
Review of Economic Dynamics, Vol. 36, Apr **2020**, 293-313.
[4] “Without Looking Closer, it May Seem Cheap: Low Interest Rates and Government Borrowing” (with Rob Lester, Eric Sims, and Jonathan Wolff).
Economics Letters, Vol. 180, Jul **2019**, 28–32.
[5] “Are Supply Shocks Contractionary at the ZLB? Evidence from Utilization-Adjusted TFP Data” | NBER WP (with Rob Lester and Eric Sims).
The Review of Economics and Statistics, Vol. 101, Issue 1, Mar **2019**, 160–175.
[6] “The Opportunity Cost(s) of Employment and Search Intensity” (with Rob Lester).
Macroeconomic Dynamics, Vol. 23, Issue 1, Jan **2019**, 216–239.
[7] “Raise Rates to Raise Inflation? Neo-Fisherianism in the New Keynesian Model” | NBER WP (with Rob Lester and Eric Sims).
Journal of Money, Credit and Banking, Vol. 50, Feb **2018**, 243–259.
[8] “The Relative Importance of Aggregate and Sectoral Shocks and the Changing Nature of Economic Fluctuations” (with Mike Pries and Eric Sims).
American Economic Journal: Macroeconomics, Vol. 10, Jan **2018**, 119–148.
[9] “Inflation and the Evolution of Firm-Level Liquid Assets” (with Chad Curtis and M. Saif Mehkari).
Journal of Banking and Finance, Vol. 81, Aug **2017**, 24–35.
[10] “On the Desirability of Nominal GDP Targeting” | NBER WP (with Rob Lester and Eric Sims).
Journal of Economic Dynamics and Control, Vol. 69, Aug **2016**, 21–44.
[11] “Optimal Monetary Policy and Imperfect Financial Markets: A Case for Negative Nominal Interest Rates?” (with Salem Abo-Zaid).
Economic Inquiry, Vol. 54, Issue 1, Jan **2016**, 215–228.
[12] “Borrowing Constraints, Collateral Fluctuations, and the Labor Market.”
Journal of Economic Dynamics and Control, Vol 57, Aug **2015**, 112–130.

CURRENTLY HAVING FUN WITH	[1] “Wed-Che(s): Business Cycle Accounting for Uruguay” (with Serafin Frache and Micaela Garrido) [2] “Demographics and Productivity” (with Germán Cubas and Pedro Silos) [3] “Understanding Consumption” (with Chadwick C. Curtis, Rob Lester, Michael Pries, and Pedro Silos)
TEACHING EXPERIENCE	Claremont McKenna College Fall 2017–Present - Intermediate Macroeconomics 2017–Present - Advanced Macroeconomics Spring 2019, 20, 22, & 23 - Special Topics in Economics Spring 2020 Instituto de Economía-FCEA , Universidad de la República, Uruguay 2018 – Present - Topics in Macroeconomic Theory (Master) Summer 2019, 20, & 22 University of Georgia 2012–2017 - Macroeconomic Theory II (Ph.D. Core) Springs 2014–2017 - Intermediate Macroeconomics (Honors & Standard) 2013–2016 - Principles of Macroeconomics (Honors) Fall 2012 & Spring 2015 University of Notre Dame 2007–2012 - Statistics for Economics Fall 2010 to Spring 2012 Teaching Assistant August 2007 to May 2010 - Macroeconomic Theory (Ph.D.), Mathematics for Economists II (Ph.D.), Econometrics I (Ph.D.), and Probability and Statistics (Ph.D.)
FORMAL EDUCATION	Ph.D. , Economics, University of Notre Dame , May 2012 M.A. , Economics, University of Notre Dame , May 2008 B.Sc. , Economics, Universidad ORT , Montevideo, Uruguay, May 2007
PAST AFFILIATIONS & SHORT TERM VISITS	Visiting Scholar, Bank of Finland Summer 2022 María de Maeztu Visiting Professor, CEMFI March–July 2021 Visiting Economist, Banco Central del Uruguay June & August 2019 Visiting Scholar, Federal Reserve Bank of Atlanta 5/2015–12/2018 Visiting Professor, Instituto de Economía-FCEA , Uruguay Summer 2018, 20, 22, & 24
JOURNAL REFEREE (100+ MANUSCRIPTS REVIEWED)	American Economic Journal: Macroeconomics; American Economic Review: Insights; The Economic Journal; Economic Inquiry; Economic Letters; Empirical Economics; European Economic Review; International Economic Review; International Journal of Engineering Management and Economics; Journal of Economic Dynamics and Control; Journal of Macroeconomics; Journal of Monetary Economics; Journal of Money, Credit and Banking; Labour Economics; Macroeconomic Dynamics; North American Journal of Economics and Finance; Pacific Economic Review; Quarterly Review of Economics and Finance; Review of Economic Dynamics; The Review of Economics and Statistics.
REVIEWER	European Research Council; National Science Foundation; Comisión Sectorial de Investigación Científica, UDELAR.
CONFERENCE ORGANIZATION	2023 RIDGE December Forum: Workshop on International Macro (Montevideo; December, 2023); 2023 RIDGE Summer School, International Macro (Montevideo; December 2023); California Macroeconomics Conference 2019; Shadow Open Market Committee Meeting (June, 2019); California Macroeconomics Conference 2018; Shadow Open Market Committee Meeting (June, 2018);
SCIENTIFIC COMMITTEE	29 th Annual LACEA-LAMES Meeting (Montevideo, 2024). Midwest Macroeconomics Conference (University of Georgia, Spring 2019); Encuentro Anual de la Sociedad de Economistas del Uruguay (Montevideo, December 2018); 23 rd Annual Latin American Meeting of the Econometric Society (Guayaquil, November 2018); 19 th Annual LACEA-LAMES Meeting (Santa Cruz, 2015).

CONFERENCE AND
SEMINAR
PRESENTATIONS

- 2023:** RIDGE Summer School (Banco Central del Uruguay, 12/8); XII Encuentro Anual de la Sociedad de Economistas del Uruguay (Universidad Católica del Uruguay, 12/21).
- 2022:** Universidad de Montevideo (7/28); Bank of Finland (6/15).
- 2021:** Welfare and Inequality in the 21st Century (UC Santa Barbara, 10/15–10/16); CEMFI (6/18); UC Santa Barbara (5/17).
- ≤ **2020:** Banco Central del Uruguay (9/4/20); Universidad ORT Uruguay (7/20/20); Instituto de Economía-FCEA (7/7/20); Center for Excellence in Finance and Economic Research, Bank of Lithuania (10/18/19); 72nd European Meetings of the Econometric Society (Manchester, 26-30/19); dECON-UDELAR (8/16/19); Spring 2019 Midwest Macro Meeting (University of Georgia, 5/17–5/19/19); Federal Reserve Bank of San Francisco (4/23/19); Research Workshop in International Money & Financial Economics, Keynote Speaker, (Claremont Graduate University, 4/19/19); University of California, Riverside (4/8/19); 23rd Latin American Meeting of the Econometric Society (Guayaquil, 11/8–11/10/18); Federal Reserve Board (9/26/18); Instituto de Economía-FCEA (8/9/18); Universidad Católica del Uruguay (8/8/18); XXXIII Jornadas de Economía del Banco Central del Uruguay (8/1–8/2/18); Banco Central del Uruguay (7/26/18); 2018 Asian Meeting of the Econometric Society (Seoul, 6/21–6/23); International Monetary Fund (5/3/18); Research Workshop in International Money & Financial Economics (Claremont Graduate University, 4/20/18); SIDEW 2018 (Atlanta Fed, 3/2/18); href<http://economics.nd.edu/University of Notre Dame Alumni Research Symposium> (11/3/17); UC Santa Cruz (10/31/17); California State University, Fullerton (9/15/17); Centro de Investigaciones Económicas (8/11/17); dECON-UDELAR (8/11/17); Banco Central del Uruguay (8/10/17); International Economic Association 18th World Congress (México City, 6/19–6/23/17), 2017 Asian Meeting of the Econometric Society (Hong Kong, 6/3–6/5/17), The University of Mississippi (4/7/17), The University of Alabama (3/31/17); Claremont McKenna College (12/9/16); (Washington, D.C., 11/19–11/21/16); 21st Annual Latin American and Caribbean Economic Association Meeting (Medellín, 11/10–11/12/16); Bowdoin College (9/15/16); 31st Annual Congress of the European Economic Association (Geneva, 8/22–8/26/16); 16th Society for the Advancement of Economic Theory Conference (IMPA, Rio de Janeiro, 7/6–7/9/16); Society for Economic Dynamics Annual Meeting (Toulouse School of Economics, 6/30–7/2/16); Federal Reserve Bank of Atlanta (3/16/16); University of Kentucky (1/25/16); University of Houston (11/2/15); Colby College (10/22/15); 20th Annual Latin American and Caribbean Economic Association Meeting (Bolivia, 10/15–10/17/15); Universidad ORT Uruguay (7/9/15); Banco Central del Uruguay (7/7/15); 21st Society for Computational Economics' Computing in Economics and Finance (Taipei, 6/18–6/22/15); Spring 2015 Midwest Macro Meeting (Federal Reserve Bank & Washington University in St. Louis, 5/1–5/3/15); 68th European Meetings of the Econometric Society (Toulouse School of Economics, 8/25–8/29/14); DePaul University (2/10/14); Southern Economic Association, 83rd Annual Meetings (Tampa, Florida, 11/23–11/25/13); 28th Latin American Meeting of the Econometric Society (El Colegio de México, 10/31–11/2/13); 67th European Meetings of the Econometric Society (University of Gothenburg, 8/26–8/30/13); 28th Annual Congress of the European Economic Association (University of Gothenburg, 8/26–8/30/13); Universidad ORT Uruguay (6/6/13); Banco Central del Uruguay (5/20/13); University of Richmond (4/1/13); Federal Reserve Bank of Atlanta (11/12/12); Southern Economic Association, 82nd Annual Meetings (New Orleans, Louisiana, 11/16–11/18/12); Fall 2012 Midwest Macroeconomics Meetings (University of Colorado Boulder, 3/9–3/11/12); 2012 Midwest Economics Association Annual Meeting (Evanston, Illinois, 3/30–4/1/12); Seattle University (2/17/12); Universitat Autònoma de Barcelona (2/14/12); Universidad de los Andes (2/9/12); ITAM (2/7/12); University of Georgia (2/2/12); University of Richmond (1/31/12); Lehigh University (1/25/12); Bowling Green State University (1/20/12); 2011 Midwest Economics Association Annual Meeting (St. Louis, Missouri, 3/18/11–3/20/11); 6th WUSTL Economics Graduate Student Conference and 11th Annual Missouri Economics Association (Washington University in St. Louis, 10/14/11–10/15/11); “Reforming the Bretton Woods Institutions,” Conference Organized by the Danish

Institute for International Studies and the Ministry of Foreign Affairs of Denmark (Copenhagen, 9/16/09–9/18/09); Selected by the IADB, the Copenhagen Consensus Center, and INCAE Business School to participate on the Youth Forum for Latin American Economists (San José, Costa Rica, 10/21/07–10/24/07).

SELECTED STUDENT
ADVISING **Ph.D.:**

Kuhelika De (2017), Abhinav Narayanan (2016), and Thomas Lebesmuehlbacher (2016).

M.A. Theses:

Gabriel Merlo (Instituto de Economía-FCEA, 2019), Jonathan Rawls (2017), Jonathan Adelman (2017), Andrew Kane (2016), Samuel J. Hempel (2016), Cameron Zahedi (2015), and Eric Perkerson (2014).

Senior Theses:

- 2019: Linnea Uyeno.
- 2017: John Kiefer.
- 2016: Carson Aft, Lawton G. Downs, Jaime Lopez, Mallika Madhusudan, Avery Seckinger, Andrew Segers, Christopher Shiman, and Meghan E. Tippett.
- 2015: Shayan Alam, Danny Caspary, Matthew Duhon, Anna Haas, Trevor Hillis, Will Kittler, Gregorio Macias, Benjamin Phillips, Varun Ravi, Devin Roth, and Madison Smith.
- 2014: Marcus Balbed, Laurel Christopher, Kenneth Deal, William Ferrand, Joshua Héctor, David Jenkins, Cory Kay, Kevin Lee, Ben Miller, and Jared Williams.
- 2013: Keanan Gomez, Ansh Kapasi, Lucie Ondraschkova, Avery Withrow, Lindsay Wortham, Charles Ye, and Trenten Youssi.
- 2012: Carl Barber, Davis Clifford, Kathleen Cornett, Jose Luis Hernández, Rea Law, and James Smith.

Internships Supervised:

Truman Miller (2019), Jordan Kouassi (2018), Madison Major (2016), Chandler Whitfield (2016), Garrett Condon (2015), Matthew Duhon (2014), and Avery Withrow (2013).

SELECTED SERVICE
AND
UNIVERSITY-WIDE
ACTIVITIES

Claremont McKenna College

- Chair, Faculty Recruiting Committee, Robert Day School; 2018–2019, 2024–2025.
- Chair, Academic Standards Committee, 2024–Present.
- Member, Faculty Recruiting Committee, Robert Day School; 2017–2018.
- Member, Academic Affairs Committee, 2023–Present.
- Member, Academic Standards Committee, 2022–2023; 2024–Present.
- Member, Appointment, Promotion & Tenure Committee, 2021–2024.
- Member, Board of Trustees Finance Committee, 2019–2020, 2021–2022.
- Member, Diversity Committee, 2018–2020.
- Seminar Coordinator, Robert Day School, 2017–2019.

University of Georgia

- Faculty Recruiting Committee, Department of Economics, 2014–2015; 2015–2016.
- Core Macroeconomic Theory Preliminary Examination Committee, Department of Economics, 2013, 2014, 2015, and 2016.
- Rhodes and Marshall Scholarships Campus Interview Committee, Fall 2014.

University of Notre Dame

- Graduate Student Representative on the Kellogg Institute Assessment Group for the College of Arts and Letters, Kellogg Institute for International Studies, April, 2012.
- Graduate Student Representative on the External Review Board of the University of Notre Dame, October, 2011.
- Rhodes and Marshall Scholarships Campus Interview Committee, Fall 2014.

Universidad ORT Uruguay

- President, Representing the Students, of the Academic Council of the Faculty of Social Sciences (Elected by the student body), 2003–2005.

AWARDS & HONORS **Who cares?**