

George Batta

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ACADEMIC POSITIONS

Claremont McKenna College, Associate Professor of Economics (with tenure), Dec. 2014 – Present
Claremont McKenna College, Assistant Professor of Economics, July 2007 – Dec. 2014
University of Southern California, Leventhal School of Accounting, Lecturer, Sept. 2006 – June 2007

Claremont McKenna College, Financial Economics Institute, Associate Director, July 2016 – June 2020

EDUCATION

Harvard University, Doctor of Business Administration (D.B.A.), June 2005
University of California, Berkeley, A.B., Political Economy of Industrial Societies, May 1998

PUBLICATIONS

A liquidity-based explanation of convertible arbitrage alphas, with G. Chacko and B. Dharan, 2010, *Journal of Fixed Income* 20: 28-43.

The direct relevance of accounting information for credit default swap pricing, 2011, *Journal of Business Finance and Accounting* 38: 1096-1122.

Financial statement recasting and credit risk assessment, with J. Rosett and A. Ganguly, 2014, *Accounting & Finance* 54: 47-82.

Disclosure-derived financial statement adjustments in equity valuation, with J. Rosett and A. Ganguly, 2014, *Review of Pacific Basin Financial Markets and Policies* 17: 1-39.

Political connections and accounting quality under high expropriation risk, with R. Sucre and M. Weidenmier, 2014, *European Accounting Review* 23: 485-517.

The impact of equity misvaluation on predictive accuracy of bankruptcy models, with W. Wongsunwai, 2014, *Journal of Fixed Income* 24: 5-18.

Credit derivatives and analyst behavior (formerly circulated as ‘Credit derivatives and earnings announcements’), with J. Qiu and F. Yu, 2016, *The Accounting Review* 91: 1315-1343.

Credit rating agency and equity analysts’ adjustments to GAAP earnings, with V. Muslu, 2017, *Contemporary Accounting Research* 34, 783-817.

Corporate credit derivatives, with F. Yu, 2022, Corporate credit derivatives. *Oxford Research Encyclopedia of Economics and Finance*. 24 Feb.

WORKING PAPERS

How significant is accounting discretion for contracting?

The joint decision between investment, financing, and accounting discretion: Evidence from a structural model, with T. Ruchti.

Strategic selling and fair valuation when there is a gap between rating agencies' and regulatory agencies' credit risk assessment, with M. Koo and T. Le.

PAPERS IN PROGRESS

Debt contract strictness and credit cycles.

Defensive credit agreement language, with A. Badawi.

RESTING PAPERS

Credit derivatives and corporate investment, with F. Yu.

The effect of paid preparer competition on individual tax avoidance, with A. Finley and J. Rosett

BOOK REVIEW

Review of Practical Spreadsheet Modeling for Management by D. Lehman, H. Groenendall, G. Nolder, *The American Statistician* 66, 202-203.

PROFESSIONAL EXPERIENCE

Fiscali Inc., Co-founder, 2022 – present

- Managed development of AI-driven tools for automating financial and negative covenant compliance calculations in corporate credit agreements.

NERA Economic Consulting, Consultant, 2005 – 2006; Affiliated Academic, 2022 –present

- Evaluated cost estimates in below-cost pricing litigation
- Evaluated intercorporate cost and revenue allocation reasonableness for a distressed subsidiary
- Advised on municipal bond valuation modelling
- Evaluated equity analyst output in relation to alleged Reg-FD violations
- Aided in damages calculations in several 10b-5 cases.
- Reconstructed financial statements absent misstatements and assisted in damages calculations in one of the largest securities fraud cases in U.S. history.
- Estimated cost function in lost profits litigation.
- Advised on cost accounting matters related to mutual fund fee reasonableness assessment.

NERA Economic Consulting (New York, NY), Special Consultant, 2006 – 2011

Charter-Interlink Consulting, Pty. Ltd. (Sydney, Australia), Associate Consultant, 2000

Ernst and Young, L.L.P. (Los Angeles, CA), Financial Auditor, 1998 – 2000

TEACHING MATERIAL

Delays at Logan Airport Case and Problem Set (with V.G. Narayanan)

Queuing Theory Technical Note

TEACHING EXPERIENCE

Claremont McKenna College, Accounting Data Analytics, 2019 – 2023
Claremont McKenna College, Fintech Practicum, project advisor, 2021 – 2023
Claremont McKenna College, Advanced Projects in Data Analysis, project advisor, 2020 – 2022
Claremont McKenna College, Financial Statement Analysis, 2008 – 2020
Claremont McKenna College, Advanced Accounting Analysis (graduate-level course), 2015 – 2018
Claremont McKenna College, Accounting for Decision-making, 2007 – 2012
University of Southern California: School of Accounting, Financial Reporting and Analysis, 2007
University of Southern California: School of Accounting, Internal Reporting Issues, 2006 – 2007
Harvard Business School: Pre-M.B.A. Analytics Program, course assistant, 2004
Harvard Business School: Financial Reporting & Control, biweekly review sessions, 2003
Harvard University: Department of Economics, Financial Accounting, biweekly review sessions, 2003

OTHER ACTIVITIES

Ad hoc reviewer for The Accounting Review, Management Science, Journal of Public Economics, Review of Accounting Studies, Contemporary Accounting Research, Accounting Horizons, Journal of Business Finance and Accounting, Journal of Banking and Finance, Journal of Corporate Finance, Review of Corporate Finance, Journal of Applied Finance, Journal of Empirical Finance, Journal of International Accounting, Auditing and Taxation, Journal of Financial Stability, Journal of Contemporary Accounting and Economics, Accounting & Finance.

Reviewer, Management Science Reproducibility Project, 2023.

Invited presentation, FARS Midyear Conference, January 2007, 2011, 2012, 2013, 2023
Invited presentation, American Taxation Association Midyear Meeting, 2020
Invited presentation, Hawaii Accounting Research Conference, 2019
Invited presentation, China International Conference in Finance, 2018
Invited presentation, American Finance Association Annual Meeting, 2018
Member at-large, FARS Steering Board, American Accounting Association, 2013 – 2015
Invited presentations, American Accounting Association Conference, 2009, 2011
Invited presentation, London Business School Accounting Symposium, 2011
Invited presentation, Southern California Accounting Research Forum, 2008
Invited presentation, Santa Clara University, December 2007
Referee, American Accounting Association, FARS Midyear Conference, 2007, 2011, 2012
Invited participant, Journal of Accounting and Economics Conference, 2004
Invited participant, Deloitte and Touche Foundation Doctoral Consortium, 2004