

Expenses, Financial Aid, Scholarships, and Other Financial Information

College Expenses

Tuition

The tuition charge at Claremont McKenna College for the 2008-2009 academic year is \$36,825. Tuition covers only a portion of the actual cost of the education each student receives. The College bears the additional cost through past gifts, now in use as endowments, and through current gifts. These additional resources, in effect, provide every student with a scholarship. Based on recent experience, tuition should be expected to increase every year due to growing costs. At the same time, CMC is committed to helping students who need financial aid through an extensive program of scholarships, grants, loans, and employment. The College reserves the right to change fees at any time.

Part-Time Student Tuition

Students carrying fewer than three courses per semester pay tuition of \$6,137.50 per course, and \$3,068.75 per one-half course. These part-time student costs, for up to two-and-a-half courses, also apply to CMC students who have received permission to study in absentia. The charge for three or more courses in absentia is full tuition.

Room and Board

• *Residence Halls*

The charge for a double room in a CMC residence hall is \$6,110 per student,

per year. The charge for a single room is \$6,875 for the academic year. These rental charges cover only the period when classes are scheduled, and the residence halls are closed for occupation during winter break.

• *CMC Apartments*

The rental charges for the four-person, four-bedroom, two-bathroom configuration are \$6,750 per student, per year. The charge for the two-person studio units is \$5,650 per person, per year.

• *Board Plans*

Resident students may sign up for one of three meal plan options:

- 16 meals/\$160 Board Plus (per semester) for \$5,820 per year
- 12 meals/\$120 Board Plus (per semester) for \$5,350 per year
- 8 meals/\$80 Board Plus (per semester) for \$4,985 per year

Board Plus dollars can be used to purchase additional meals during the semester at any dining hall at The Claremont Colleges, or to purchase food and beverage items at any of the snack bars at The Colleges that utilize a card reader. (See *Guide to Student Life* for further residential life policies.) Students who commute may purchase meals as they choose. The CMC dining hall is closed during winter and spring breaks.

Student Fees

Students are responsible for a variety of fees, including the following:

- **Student Activities Fee**

Current students pay a student body fee of \$235 per year; fees are used to support student activities.

- **Off-Campus Students Fee**

Full-time students living off-campus pay a fee of \$200 per year to contribute to the cost of maintaining college facilities that are not only used by on-campus students but also by those living off-campus (for example, the Marian Miner Cook Athenaeum, Emett Student Center, McKenna Auditorium, etc.).

- **Laboratory and Other Course Fees**

Students taking courses with a laboratory are charged laboratory fees; some other courses also have fees. After the final date to enter courses, no course fees are refunded. See course descriptions for applicable fees.

- **Library Processing Fee**

The Claremont Colleges' libraries charge a processing fee for lost library books. The fee is not refundable if a book is later returned.

Other Expenses

Actual costs for a year at CMC include expenses for books and supplies, clothing, travel, recreation and incidentals. Generally, books cost about \$900 per year; other expenses vary considerably from student to student, but \$1,100 is adequate for most students. There are also fees for parking cars on campus.

Insurance

All students are required to carry health insurance. Information is mailed to each student and also is available from the Health Services Office and the Office of the Dean of Students.

An accident and sickness medical policy is available to all full-time students to protect them against major costs. It is designed to supplement care provided by the health service; it includes benefits for

accidental injuries, hospitalization, surgery, doctors' visits in the hospital, emergency care, and ambulance.

The College assumes no responsibility for loss or damage to students' personal property; private coverage is advised.

Other Financial Information

Payment Plans

- **Fixed Tuition Plan**

To offer students a way to stabilize their tuition expenses, CMC offers a fixed tuition plan. All incoming full-time students (with no less than four nor more than eight semesters of course work remaining before graduation) may elect to participate in the prepaid tuition program. With certain restrictions, this plan allows a student to prepay the full tuition balance at a rate equal to the tuition charged during the semester the student first enrolls.

- **Monthly Payment Plan**

Annual charges may be paid in 8 monthly installments (due on August 20th, September 20th, October 20th and November 20th for the fall semester and on January 20th, February 20th, March 20th and April 20th for the spring semester). The service charge for the monthly payment plan is \$100 per semester. This payment privilege may be revoked for cause.

Electronic Payments

All account payments may be made electronically by a transfer of funds through the Automated Clearing House (ACH). The College does not accept credit cards.

Due Dates and Delinquent Accounts

Payment of all regular charges, minus granted or anticipated financial aid, is due two weeks before the start of the semester. An account is considered delinquent ten days after the due date. Delinquent accounts will incur a late payment fee of one percent of the unpaid delinquent balance. A student whose account is delinquent will not be allowed to obtain

an official transcript, or to pre-register for the subsequent semester, and may be disenrolled.

Refunds

Students who withdraw *during the semester* may be eligible for refunds, depending upon the time of the withdrawal. Students must give written notification to the registrar of their decision to withdraw and complete the withdrawal procedures in order to be eligible for any refunds.

Tuition, student body fees, board charges, scholarships, and grants will be prorated based on the number of days a student is registered at CMC, up to the sixty percent point of the semester. After that point, a student is no longer eligible for refunds. Room charges will not be prorated unless a new student occupant is immediately available.

Students suspended or dismissed from the College for disciplinary reasons during the semester receive no refunds.

Financing Off-Campus Study

• Study Abroad

CMC students studying abroad do not pay regular CMC tuition, room and board unless they are attending a program sponsored by Pitzer, Pomona, or Scripps College (see “Study Abroad” in “Special Academic Programs”). Students studying abroad pay the instructional costs of the program, as well as the costs of roundtrip transportation, meals, housing, insurance, visa, local transportation, etc. These costs vary for each program, and although the total cost of some programs may be lower than the cost of a semester (or year) on campus, this is not always the case. Students are billed by CMC for the program fees (minus the acceptance deposit) in the same intervals in which they would normally receive their CMC bills.

Students on financial aid continue to receive financial aid while abroad, but the aid package will be adjusted proportionally to the costs of the program, and will not exceed the amount granted for a semester

or year at CMC. While abroad, students on financial aid will continue to receive state and federal aid, as well as private and merit scholarships. Students with CMC grants-in-aid will also continue to receive their grants, but the grants will be adjusted depending upon the cost of the program and will not exceed on campus grants.

• Washington Program

CMC students participating in the College’s Washington Program continue to pay CMC tuition and student body fee to cover the costs of the academic program, special events, field trips, and transportation. Expenses for housing, meals, health insurance, and local transportation are the responsibility of the participants. Students receiving financial aid continue to receive state and federal aid, as well as private and merit scholarships. Students with CMC grants-in-aid will also continue to receive their grants. For students on the Washington Program the total financial aid package they receive will include a moderate increase in aid, to compensate students for the higher cost of living in Washington, D.C.

• U.S. Exchange Programs

CMC students participating in U.S. exchange programs pay CMC tuition, room and board, and student body fee. Students receiving financial aid will continue to receive their full CMC package during their semester off-campus. Participants are responsible for transportation expenses to the program.

Financial Aid

Claremont McKenna College coordinates a comprehensive program of scholarships, grants, loans, and student employment with funds from its own resources, federal and state governments, and other sources. Approximately two-thirds of CMC students receive aid to help meet their expenses.

Financial aid is awarded in the form

of grants, student employment, or some combination of these sources. The combined aid awarded each student is called a “package.” In 2007-2008, the average grant package from all sources was \$28,900.

Students with questions about financial aid should first consult a financial aid officer; appeals may be taken to the chair of the Committee on Admission and Financial Aid, the Committee itself, and, finally, to the President.

Eligibility

To be eligible for *federal* financial aid, students must:

- have demonstrated financial need (see below)
- be a U.S. citizen or permanent resident
- make satisfactory academic progress (see below)
- be enrolled as a CMC student
- register with the Selective Service, if required
- sign a statement of educational purpose/certification statement on refunds and default

Institutional aid eligibility varies according to the program (i.e., grants, college loans, etc.); in most cases, students must meet the above standards to receive college aid.

• Financial Need

The total amount of aid awarded a student is based upon need; in calculating that amount, all financial factors in the candidate’s family are considered. The financial need of all recipients is reviewed each year and may be revised depending on family financial circumstances; students and parents must apply annually for financial aid.

Financial need is based on the cost of a CMC education, minus a student’s expected family contribution. Family contribution is calculated from the information provided by students and parents on the Free Application for Federal Student Aid (FAFSA) and the College Scholarship

Service (CSS) Financial Aid PROFILE. *Federal aid* eligibility is calculated by a formula established by Congress. CMC uses a more in-depth formula to establish family contributions for a student’s *CMC institutional aid*.

• Satisfactory Academic Progress

Continuing eligibility for financial aid requires that students make satisfactory progress toward a degree. To do so, they must meet the following minimum requirements:

- Complete at least three (3) full courses per semester
- Not be on probation for more than two (2) consecutive semesters
- Maintain at least a cumulative grade point average of “C” (6.00) or have academic standing consistent with the institution’s requirements
- Complete the following minimum cumulative number of courses toward the degree:

Class	Courses
First year	7
Second year	15
Third year	23

Students who withdraw from courses, either during the semester or retroactively, are not making satisfactory progress if they complete *less than three courses* per semester. Students will not receive credit for incomplete courses until all work has been completed and a final grade posted by the registrar. Credit for repeated courses is granted only if the student previously received a grade of “F.”

Length of Financial Aid

First-time *new* students may receive financial aid for up to eight semesters. Returning students who initially did not receive any financial aid but find themselves in need because of changed circumstances are encouraged to contact the office of financial to explore eligibility.

Eligibility for *transfer students* is determined by their academic classification at entry and their expected graduation date. The CMC registrar determines the transfer courses accepted toward the degree, which determines the number of remaining semesters for which aid may be offered.

Student Contributions

Students with upper class standing are expected to contribute more towards their expenses than underclass students, because students' earning power presumably increases as they progress toward their degree.

Off-Campus Students

Students living off-campus may have credit balances on their account. These balances are not disbursed until funds creating the balance (a student grant, for example) are received and processed.

California Residents and Cal Grants

CMC requires all students who are California residents to apply for a Cal Grant. To be considered, students must submit a GPA Verification Form certified by a high school or college official no later than *March 2*; it must be mailed directly to the *California Student Aid Commission*.

International Students

Although the College occasionally gives financial assistance to *international students*, it rarely provides them with sufficient funds to cover all expenses. Foreign students who cannot carry a substantial portion of their expenses should not apply to CMC.

Federal Regulations and the Academic Year

For federal financial regulations, the academic year consists of two semesters, both 16 weeks in length. Classes begin on a Tuesday in both the fall semester and the spring semester, and the semesters end with the last day of final exams. Students are expected to complete an average of four courses per semester, which is the

equivalent of 16 semester units per term, in order to maintain their eligibility for financial aid.

The fall semester includes partial weeks at the beginning of the term and during fall break. Furthermore, because classes meet three days prior to Thanksgiving break, that week also counts toward the sixteen week fall semester. The spring semester begins the third week in January following a winter break. The spring semester is sixteen weeks in length, not including the week of spring break.

Financial Aid Applications

CMC strongly recommends early application for financial aid; students who apply late for financial aid are not guaranteed aid even though they already have been admitted. For further information, contact the Financial Aid Office.

Application forms for grants, scholarships, and loans are available in the Financial Aid Office, or online at <http://www.claremontmckenna.edu/admission/finanaid/>.

• **New Students**

New students admitted for the fall semester (freshmen and transfers) who have demonstrated financial need and applied for financial aid by the deadlines, are awarded the aid they need. While CMC strives to meet each student's full need, late applicants may not receive scholarships or grants, because of funding caps and needs of "on time" applicants. Candidates should pay close attention to the deadlines for financial aid applications, which may not be the same as admission deadlines.

All *freshmen candidates* who wish to apply for financial aid must complete and submit the following two forms not later than **February 1**:

• **Free Application for Federal Student Aid (FAFSA) Form**

This form must be submitted directly to the *Federal Processor*. The FAFSA can be completed on the web by connecting to FAFSA (www.fafsa.ed.gov). Be sure to enter

CMC's institutional code 001170 in the appropriate place on the form.

• **CSS Financial Aid PROFILE Form**

This form must be submitted to the *College Board*. The form is available online at www.collegeboard.com. CMC's CSS code #4054 must be listed on the PROFILE form. Further information is available from high school guidance counselors or the CMC Admission and Financial Aid Office.

Early Decision (ED) candidates may apply for either Early Decision I or II. Financial aid applicants must file a CSS Financial Aid PROFILE by December 1 for ED I or January 2 for ED II.

Transfer candidates for either fall or spring are only eligible for financial aid if they have submitted both the Free Application for Federal Student Aid (FAFSA) Form, and the CSS Financial Aid PROFILE form by **March 1**. (Please review above information for freshmen for instructions.)

• **Returning Students**

Returning students must reapply for financial aid for the next academic year by completing and sending both the FAFSA and CSS Financial Aid PROFILE to the appropriate offices by March 1. CMC distributes renewal application information to all students receiving some form of financial aid in mid-November. If a student does not receive renewal application information, it is the student's responsibility to contact the Financial Aid Office to obtain the information. The Office makes every effort to communicate about application deadlines and other requirements throughout the year.

Notification

Financial aid *award letters* are usually sent to new CMC students within a few days or with the letter of admission, assuming the student filed the appropriate forms by February 1. CMC tries to help students make a commitment decision by providing financial aid information as soon as

possible. Returning students are notified of their renewal awards by mid-June.

Types of Financial Aid

• **Grants**

CMC uses gifts given to the College by individuals and organizations to fund *College Grants* to help students with their college costs (see "Scholarships"). Grants are usually available to students who demonstrate a need and apply for financial aid; they range from \$1,000 to \$49,000 per year, and averaged \$24,000 in 2007-2008.

The California Student Loan Commission awards *Cal Grants* on the basis of academic ability and financial need. CMC requires all students who are California residents to apply every year for a Cal Grant.

Federal Pell Grants are a direct grant from the federal government to students; they range from \$400 to \$4,731. *Federal Supplemental Educational Opportunity Grants (FSEOG)* are awarded to CMC by the government to aid exceptionally needy students. Individual FSEOG grants vary in amount, and are awarded according to CMC's packaging policies.

• **Loans**

CMC has a "no-packaged" loan policy. Therefore, CMC students are not awarded loans as part of their financial aid package. However, students may still request student loans. The *Federal Family Educational Loan Program* offers a variety of low-interest federal loans to help students pay for college. These loans are made by banks, savings and loan associations, and credit unions, and are insured by the federal government. These loans have an adjustable interest rate that changes each July 1. Under this program, students may borrow between \$3,500 and \$5,500 depending on their class year. Six months after graduation or withdrawal, student borrowers begin repayment in quarterly installments. Postponement of repayment is available for graduate studies, military service, and other approved circumstances.

Subsidized Federal Stafford Loans are for students who demonstrate financial need; the funds are transmitted electronically or mailed to the College and released in two or more payments. A student must demonstrate need as determined by the College.

Unsubsidized Federal Stafford Loans also are available; students may borrow within the same limit and interest rate terms as the subsidized program. With the exception of demonstrating financial need, borrowers must meet all eligibility criteria for financial aid programs. Family income does not affect loan eligibility or disqualify borrowers from obtaining an unsubsidized loan. Although interest rates are the same as for subsidized loans, the federal government does not pay interest on these loans while borrowers are enrolled in school or in deferment; interest payments begin immediately after the loan is fully disbursed, or may be added to the principal balance.

Federal Perkins Loans are low-interest (5 percent) loans, for students with exceptional financial need. They are made through CMC's Financial Aid Office, and CMC is the lender. Annual loan amounts range from \$500 to \$4,000. Interest accrual and repayment of principal do not begin until nine months after graduation or withdrawal. Postponement of principal and interest payments is available for graduate studies, military service, and other approved circumstances.

College Student Loans also are available; CMC uses these funds when needed to supplement federal programs. College loan funds may carry interest, and monthly repayment of the principal usually begins six months after students leave CMC, graduate, or cease enrollment on at least a half-time basis. CMC may postpone repayment for full-time graduate study.

Federal PLUS Loans are federally-sponsored loans for parents who wish to borrow on behalf of their dependent children enrolled at least half-time in college. The loan must be repaid in full

with interest by the parent-borrower. Like Federal Stafford Loans, these loans are made by a bank, credit union, or savings and loan association. These loans have an adjustable interest rate that changes every July 1. PLUS loans are disbursed in two or more payments and are mailed to the College.

• **Student Employment**

Many students earn part of their college expenses through student employment, funded by the College and the Federal Work-Study program.

On-campus jobs are available in such places as the Emett Center, the Athenaeum, the library, building and grounds department, and in a number of academic or administrative offices, as well as the research institutes.

Federal College Work Study is a financial aid program that enables CMC to place eligible students in on- or off-campus jobs funded by both the federal program and CMC. Students must apply for financial assistance each year and meet federal eligibility requirements.

Non-Work Study Employment also is available on campus; it is funded through non-Work Study funding and department budgets. These positions are filled directly through the department.

Jobs also are available off-campus in Claremont and nearby communities. Access to all on- and off-campus jobs is available through interviews.

Disbursement of Financial Aid Funds

Grants, scholarships and loans are generally disbursed in two installments annually and are credited directly to individual student accounts.

Federal Work Study and other student employment earnings are paid bi-weekly directly to the student.

Financial Aid Refund Policies

If a student who receives federal aid withdraws before the end of the semester, the College uses the formula mandated by

the United States Department of Education to return these funds. Federal funds must be returned in the following order:

- Unsubstantiated Stafford Loan
- Subsidized Stafford Loan
- Perkins Loan
- PLUS
- Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Other Federal Title IV Programs

Work Study is not included in the calculation of a refund.

Short Term Loans

Short term loans are available to students, interest-free, regardless of financial need, when faced with unexpected emergencies. Repayment is required within a short period of time; repayment schedules are established with each student on an individual basis, contingent on his/her unique circumstances. These funds are made available through the Associated Students CMC Loan Fund or the Student Emergency Loan Fund.

Scholarships

Scholarship Programs

- ***Frank Seaver Leadership Scholarship (Full Tuition)***

The *Frank Seaver Leadership Scholarship* is a renewable full-tuition scholarship given to approximately **four entering freshmen** every year. This scholarship is awarded to students who demonstrate exceptional promise to become leaders intent on making a positive impact on the world. **All application and supporting credentials must be postmarked by December 1.**

Students selected will receive a merit scholarship equal to full tuition (students and their families are responsible for room and board costs as well as individual personal expenses). Additionally, two monetary stipends of \$4,000 each will be granted to each Seaver Scholar to use in the pursuit of summer leadership development opportunities such as internships,

community service, or academic travel.

Throughout their time at CMC, Seaver Scholars will be expected to participate in various small group enrichment program, provided with the intention to further developing their leadership potential.

Students who wish to be considered must indicate their interest on the *CMC Common Application Supplement* by checking the box at the top of the Supplement form.

Candidates who are selected will be notified by the Office of Admission and Financial Aid at the same time they receive their admission notification letter. Students who are applying *Early Decision* may also apply for the Frank Seaver Leadership Scholarship. Early Decision applicants who are awarded the Frank Seaver Leadership Scholarship will be notified by April 1.

- ***McKenna Achievement Award Merit Scholarship (\$10,000)***

The *McKenna Achievement Award* is a renewable \$10,000 scholarship given to approximately **15 entering freshmen** every year. Students who wish to be considered must indicate their interest on the *CMC Common Application Supplement* by checking the box at the top of the Supplement form. **All application and supporting credentials must be postmarked by December 1.**

Candidates who are selected will be notified by the Office of Admission and Financial Aid at the same time they receive their admission notification letter. Students who are applying Early Decision may also apply for the McKenna Achievement Award. *Early Decision* applicants who are awarded the McKenna Achievement Award will be notified by April 1.

Finalists for the McKenna Achievement Awards are chosen from among all candidates for admission who have straight A's or nearly straight A's in high school, whose SAT scores are 680 or higher in each section, or whose ACT composite score is 31 or higher, and who have significant extracurricular achievement. Finalists must attend an interview program

on campus in early March (at the College's expense), and are notified of the final awards in early April.

These awards are made possible through the special assistance of the H.N. & Frances C. Berger Foundation, the Donald C. McKenna Foundation, Harris and Ann Seed, Shirley Smith Peschka, the Alice Tweed Tuohy Foundation, and the Uhlmann Foundation. The awards are:

- Berger Scholarships
- McKenna Achievement Awards
- Seed Scholarships
- Tuohy Honor Scholarships
- Uhlmann Scholarships

Academic scholarships are awarded with the expectation that recipients will perform academically at a level commensurate with their ability. To remain eligible for McKenna Achievement Awards Program scholarships, students must maintain a GPA of B (9.00) and make satisfactory progress towards the degree. The two most recent consecutive semesters are used to determine if a student has met these standards. If a student fails to meet these requirements, the scholarship is suspended until the requirements are met.

- **Interdisciplinary Science Scholarship (Full Tuition)**

A grant from *The Bill & Melinda Gates Foundation* funds the *Interdisciplinary Science Scholarship* (ISS), providing full-tuition scholarships for **10 to 13 entering freshmen** every year. Designed for students interested in pursuing both a science and non-science double or dual major while at CMC, students will be asked to explore the idea of science leadership via a dual or double major such as government-biology, international relations-physics, chemistry-Spanish or one of a host of other possible combinations available within CMC's exhaustive curriculum.

Specifically, the scholarship awards will be focused on outstanding students from lower-income households. ISS Scholars will be selected based on financial need, academic excellence, leadership

potential, and passion for science. They will be required to graduate with a dual or double major in a science and non-science discipline.

Students who wish to be considered for the ISS scholarship should apply to CMC by submitting both the *Common Application* and the *CMC Supplement to the Common Application*. Students should be sure to indicate intended majors in both a science and non-science discipline. In addition, students should fill out the FAFSA and College Scholarship Service PROFILE.

- **National Merit Scholarships**

Each year, CMC sponsors several *National Merit Scholarships* and grants awards of \$1,000 or \$2,000. National Merit Scholarships are offered in addition to any aid based on need, with the exception of CMC-sponsored National Merit Scholarships. In some cases, other College grant aid may be reduced to coordinate with California State Grants and Federal Programs.

- **Reserve Officer Training Corps Scholarships**

Army Reserve Officer Training Corps (ROTC) Scholarships are available to qualified applicants, including entering freshmen. For details, see "Military Science" in "Special Academic Programs."

Air Force ROTC Scholarships are available through the AFROTC program at Harvey Mudd College on a competitive basis. For information, contact the Department of Aerospace Studies at Harvey Mudd College, (213) 740-2670.

Applications for four-year ROTC scholarships for new students are due on November 15 of the year prior to entrance. Two, three, and three-and-one-half year scholarships are awarded throughout the academic year.

- **Margaret Martin Brock Internship Award (Washington Program)**

The *Margaret Martin Brock Internship Fund* is an endowed fund whose income is available to supplement general expenses each semester for two students who participate in the *Washington Program*. This scholarship is awarded by the selection committee for the internship program; no application is required.

- **The Mary and Richard Butler Award (Study Abroad)**

Thanks to the generosity of trustee Dick Butler, CMC students who receive need-based financial aid and who have never traveled overseas, are eligible to apply for a study abroad travel grant. The grant will be credited toward travel expenses to and from the program. Eligible students apply through the Office of Off-Campus Study after they are approved for study abroad by CMC.

- **The Asia Financial Group Exchange with the Chinese University of Hong Kong (Study Abroad)**

The Asia Financial Group has provided funding for two \$2,500 semester merit scholarships for CMC students interested in studying at the Chinese University of Hong Kong. Students approved for study at the Chinese University of Hong Kong may apply for this scholarship through the Office of Off-Campus Study. The grant will be credited toward academic expenses for the program.

- **National Security Exchange program (NSEP) David L. Boren Undergraduate Merit Scholarships (Study Abroad)**

NSEP Boren Scholarships provide support to U.S. undergraduate students pursuing the study of languages and cultures currently underrepresented in study abroad and critical to U.S. national security. These merit scholarships for students with financial need provide up to \$10,000 for a semester of study abroad through CMC (\$20,000 for a full academic year). For

further information, see “Study Abroad” in “Special Academic Programs.”

- **The Robert Day Scholars Undergraduate Program**

The Robert Day Scholars Program for undergraduates provides financial support for highly motivated seniors with excellent academic records, significant leadership aptitude, and a clear interest in leadership roles in business, finance, government, and not-for-profit organizations. Students apply in their junior year to become *Robert Day Scholars* during their senior year. During the senior year, scholars take coursework in economics, finance, accounting and organizational psychology. All applicants must have completed coursework in economics and mathematics in preparation for the senior year program but students from all majors are eligible to apply. The program is open to qualified students from The Claremont Colleges and all Robert Day Scholars receive a merit fellowship toward tuition during their senior year. For further information, see “Special Academic Programs.”

- **The Robert Day Scholars Graduate Program**

The graduate Robert Day Scholars Program is designed for students seeking a Master of Finance degree. Admission criteria emphasize leadership, quantitative aptitude, and communication skills. Students must have completed the necessary prerequisite course work in accounting, financial economics, and organizational psychology at their undergraduate institution as well as obtain superior scores in the GRE or GMAT graduate aptitude test. The Program consists of a rigorous and intensive set of courses in financial economics taught in a two semester, cohort design. Students accepted to the Master of Finance program will receive a significant fellowship award toward tuition during their year of study. For further information, see “Master of Finance” in “Special Academic Programs.”

Scholarships and Grant Funds

CMC provides a comprehensive scholarship and grant fund from its own general institutional resources. In addition, numerous donors have established several hundred scholarships to fund CMC grants. These funds are awarded based on specific donor preferences. To learn more about specific awards, contact the Financial Aid Office.

Students must complete the financial aid application process to be considered for these scholarships and grants.

Funds provided by donor gifts are:

Henry & Marilyn Adams Endowed Scholarship

Ahmanson Foundation Scholarship

John E. Allen Alumni Merit Award

Melva J. Allen Scholarship

Alumni Fund Annual Scholarships, with major gifts from:

Anonymous

Joel A. Appel '87

Steven J. Ashby '70

Brian L. Badertscher '96

James B. Bemowski '76

Zachary L. Brandenburg '99 & R.K. Quanbeck '99

Neil M. Collins '87

L.D. Crandall '63

A.S. Crown '74

Alan M. Delsman '68

Steven L. Eggert '82

Kevin G. Ennis '82

Robert J. Ernst '74

Ludovico Feoli '85

Frank J. Goebels '79

Lawrence T. Hammett '57

William T. Hammond '50

Jerome S. Heisler '77

Gregory K. Hinckley '68

Ingrid P. Innes '92 & Christopher J. Innes '92

Gregg E. Ireland '72

Russell Iungerich '63

Samuel J. Kagan '78

Grant Kvalheim '78

Michael S. Larson '80

Robert M. Long '60

John F. Lucas '75

Charles Mallory '74

Harry T. McMahon '75

David G. Mgrublian '82

Thomas M. Mitchell '66

Charles R. Mounts '87

Paul H. Nathan '80

Thomas B. Neff '76 & Donna Wengert-Neff

Kenneth M. Novack '67

William F. Podlich '66

Robert J. Porter '77

R.K. Quanbeck '99 & Zachary L. Brandenburg '99

Lowell E. Sears '73

Leslei K. Seidner '85 & David J. Seidner '84

Christopher S. Sevrens '89

Richard M. Sherman '69

William W. Thompson '67

Jane P. Valach '82 & Kenneth J. Valach '82

Alan J. Viergutz '75

Warren B. Williamson '51

Stanton A. Wong '75

American Cement Scholarship

Edna Ogden Anderson Scholarship

Margaret H. Anderson Memorial Scholarship

Marion Anderson Scholarship

Mike Anderson Memorial Scholarship

Frank Antonovich Scholarship

Frank Bell Appleby Scholarship

William B. Arce Scholarship

Armour Family Scholarship

Bob & Shirley Arnett Scholarship

Oscar Arnold Memorial Scholarship

Auen Scholarship

Bagnall Family Scholarship

Ned Bailey Memorial Scholarship

Baker Family Scholarship

Charles Barrington Scholarship

Mildred Helen Beloud Memorial Scholarship
 Katharine Corbett Benson Scholarship
 Mabs Benson Scholarship
 H. Norwood & Frances C. Berger Scholarship
 H.N. & Frances C. Berger Merit Award
 William G. Bergman Jr. Memorial Scholarship
 Harold Berlinger Memorial Scholarship
 Robert J. Bernard Memorial Scholarship
 BGI/Larson Scholarship
 Edson Biggar Memorial Scholarship
 Gary E. Bisantz Scholarship Fund in Memory of Richard L. Woods '56
 Ensign Lee Penn Blind Memorial Scholarship
 Russell S. Bock Scholarship
 Hyman Bolotin Scholarship
 Eldridge H. Booth Jr. Memorial Scholarship
 Stuart R. Briggs Accounting Scholarship
 Joe Brock Scholarship
 Brody Scholarship
 Samuel & Frances Broidy Memorial Scholarship
 Lamont Brolliar Memorial Scholarship
 Carvel & Aileen Brown Scholarship
 David J. Brown Scholarship
 Mr. & Mrs. Hal W. Brown Scholarship
 William O. Brown Scholarship
 James L. Bruce Memorial Scholarship
 Burnett Family Scholarship
 Jeffrey S. Burum '85 Scholarship
 August A. Busch Jr. Memorial Scholarship
 Mary & Richard Butler Travel Award
 Danny L. Campbell Scholarship
 Philip D. Cancellier Endowed Scholarship
 Casey Family Merit Award
 Castleman Family Scholarship
 Chevron Merit Awards
 J. Francis & Helen Child Scholarship
 Ronald & Mee Chow Endowed Scholarship
 Leonard A. & Rose Chudacoff Scholarship
 Jesse L. Clark Memorial Scholarship
 Class of 1957 Memorial Scholarship
 Class of 1960 Scholarship
 William & Monique Coleman Scholarship
 Whitley Charles Collins Scholarship
 Virginia D. & Alvin R. Cord Endowed Scholarship
 Cramer Family Scholarship
 Bud & Mary Craton Scholarship
 Rick Cressman Memorial Scholarship
 Mr. & Mrs. Roy P. Crocker Scholarship
 Janet Croul Memorial Scholarship
 Arie & Ida Crown Memorial Scholarship
 Thomas Cupit, Jr. and Ella Cross Cupit Scholarship
 Nancy Nelson Davis '80 Memorial Scholarship
 Dempsey Family Endowed Scholarship
 Bert A. Diamond Scholarship
 Michael B. Dooner '82 Memorial Scholarship
 Geoffrey Draper Memorial Scholarship
 Mr. & Mrs. Marvin W. Drew Scholarship
 Alvin M. Dunn Scholarship
 Edwin B. & Carolyn A. Dusenberry Memorial Scholarship
 Robert L. Emett Scholarship
 Herman R. Erkes & Edna E. Erkes Scholarship
 European Alumni Scholarship
 Paul J. Faranda Memorial Scholarship
 Priscilla Damon Fawcett Scholarship
 C. Robert Feldmeth Memorial Scholarship
 Edward P. & Hazel I. Finegan Memorial Scholarship
 First Interstate Bank of California Scholarship
 Richard J. Flamson III Scholarship
 Mr. & Mrs. Douglas B. Fletcher Scholarship
 Foothill Beverage Scholarship
 S. Robert & Jean U. Frazee Scholarship
 Mr. & Mrs. Don Freeberg Scholarship
 Barbara & Dan Freedman Scholarship
 Friends of the College Scholarship
 Mr. & Mrs. Denman P. Gambill Scholarship
 Robert H. Garrison Scholarship for Foreign Students
 Brian & Marilyn Gerich Scholarship
 George F. Getty II Scholarship
 Girard Scholarship
 John W. Gleeson Scholarship
 Gould Family Scholarship
 Edward E. Gould Scholarship
 Martin Daniel Gould Scholarship

James R. & Paula K. Grant Memorial Scholarship
 Richard & Charlotte Grantham Scholarship
 J. Timothy Green Scholarship
 Robert H. Greene Family Scholarship
 Robert L. Gremore Memorial Scholarship
 Robert E. Gross/Lockheed Aircraft Corporation Scholarship
 Morton Alan Haas Memorial Scholarship
 Susan Lynne Haas Memorial Scholarship
 Leo G. Haase Scholarship
 Hammett/Graham Scholarship
 Mark H. & Blanche M. Harrington Foundation Scholarship
 Alexander H. Harris Scholarship
 Peg C. Harris Scholarship
 Adam & Sophia Hartwig Scholarship
 Julian & Juliette Harwood Scholarship
 Albert & Marie Hastings Scholarship
 Albert W. Hawkes Scholarship
 John Randolph Haynes & Dora Haynes Foundation Scholarship
 William Randolph Hearst Scholarship
 Edwin & Allene Hetz Scholarship
 Chinn Ho Scholarship
 Sara Elizabeth Hodgen Scholarship
 Margaret Bohn Holden Scholarship
 Larry D. Horner Scholarship
 Grayle Howlett Memorial Scholarship
 Kingdon Hughes Scholarship
 Earl R. Hutton Scholarship
 Intermecc Foundation Endowed Scholarship
 Helen M. Iott Scholarship
 Mr. & Mrs. Parley Johnson Scholarship
 Fletcher Jones Foundation Endowed Scholarship
 Jeanette D. & William H. Jones Scholarship
 Jorgensen Foundation Scholarship
 Marcellus L. Joslyn Scholarship
 Henry Rheim Kaiser Scholarship
 Christopher R. Kampe Memorial Scholarship
 Peter Keady Scholarship
 Henry Clarke Keates Memorial Scholarship
 W. M. Keck Foundation Science Scholarship
 Karen A. & Kevin W. Kennedy Foundation Scholarship
 Leon & Geraldine Lapidus Scholarship
 Richard and Carol K. Leiby Scholarship
 Craig V. Lewis Scholarship
 J. M. Long Foundation Scholarship
 Lusk Company Scholarship
 Melissa Lyles Memorial Scholarship
 Edward D. Lyman Memorial Scholarship
 Mac Alpine Family Scholarship
 James Madison Scholarship
 J. Franklin & Marian Maley Memorial Scholarship
 Vance H. Marshall '71 Scholarship
 Theodore J. Martineau Jr. Memorial Scholarship
 Maureen Martinez '91 Memorial Scholarship
 Vivienne Y. Massoud Memorial Scholarship
 George H. Mayr Foundation Endowed Scholarship
 Helen & Arthur McCallum Scholarship
 The McClelland Family Scholarship
 Donald C. McKenna Achievement Awards
 McNamee Scholarship
 Donald McNeely Family Scholarship in honor of Marjorie McNeely
 Ernest E. Mitchell Scholarship
 Murphy Family Scholarship
 National Association of Business Economists Scholarship
 Helen H. & Waldo W. Neikirk Scholarship
 Howard R. Neville Scholarship
 Gary Niemeyer-Bossabeau Tigers Memorial Scholarship
 Robert F. Niven Scholarship
 Mr. & Mrs. T. E. Norris Scholarship
 Eugenie Omberg Scholarship
 Mark A. Orloff '77 Memorial Scholarship
 Pacific Northwest Scholarship
 Parent Network Endowed Scholarship
 Lloyd 'Chris' Parkson Memorial Scholarship
 John M. Payne Scholarship
 Russell S. Penniman Memorial Scholarship
 Ann Peppers Foundation Scholarship
 Shirley Smith Peschka Merit Award
 Philip R. Peters III Scholarship
 Orme W. Phelps Scholarship
 Mary Pickford Foundation Scholarship
 J. Roy Pinkham Scholarship

Mr. & Mrs. Russell K. Pitzer Scholarship
 Ryal R. Poppa Scholarship
 Sydelle & William Price Scholarship
 John Pritzlaff International Scholarship
 George F. & Helen Prout Scholarship
 Christine & Duane Quaini Scholarship
 Laura & Calvin Rector Scholarship
 John M. Redfield Scholarship
 Remy-Mahoney Scholarship
 Reunion Class Alumni Scholarships:
 Pacesetters Alumni Scholarship
 Class of 1953 Alumni Scholarship
 Class of 1958 Alumni Scholarship
 Class of 1963 Alumni Scholarship
 Class of 1968 Alumni Scholarship
 Class of 1973 Alumni Scholarship
 Class of 1978 Alumni Scholarship
 Class of 1983 Alumni Scholarship
 Class of 1988 Alumni Scholarship
 Class of 1993 Alumni Scholarship
 Class of 1998 Alumni Scholarship
 Class of 2003 Alumni Scholarship
 Mabel Wilson Richards Scholarship
 Alice Marie Roberts Scholarship
 George R. Roberts Scholarship
 Rockwell Management-Engineering
 Scholarship
 Ida & John Romick Scholarship
 Rose Hills Foundation Scholarship
 Harry D. & Helen S. Rothman Scholarship
 Louis C. Rowson Scholarship
 Norma M. Ryan Memorial Scholarship
 Sanyo Corporation Scholarship
 Schmidt Family Scholarship
 Ruth E. Schmierer Scholarship
 Myles "Bo" Schoenfield Memorial
 Scholarship
 Diane & Joseph C. Schreiber Scholarship
 Harris & Ann Seed Merit Award
 Mr. & Mrs. Jules R. Seltzer Scholarship
 Sergy Family Scholarship
 Sexton Scholarship
 David & Lillian Shane Family Scholarship
 Barry Shapiro '63 Scholarship
 William French Smith Memorial Scholarship
 Jack L. Stark '57 Endowed Scholarship

Levi Stark Memorial Scholarship
 Peter B. Stark Scholarship
 C. V. Starr Scholarship
 Mary H. Statham Scholarship
 John Stauffer Merit Award
 Harry & Grace Steele Foundation
 Scholarship
 Harry & Grace Steele Foundation Merit
 Award
 Stohr-Runge Scholarship
 Leon Strauss Foundation Scholarship
 Summit Foundation Merit Award
 Charles B. Sumner Scholarship
 Ronald K. Teeples Scholarship
 William O. & Ramona Thomas Memorial
 Scholarship
 William Raines Thompson Memorial
 Scholarship
 Times Mirror Foundation Scholarship
 Tortugateers of Prado Dam/Mara Togas
 Scholarship
 Fred H. Trickett Memorial Scholarship
 Jean Vick Trousdale Scholarship
 Homer and Violet Tully Scholarship
 Alice Tweed Tuohy Scholarship
 Alice Tweed Tuohy Merit Award
 The Uhlmann Foundation Merit Award
 United World College Scholarship
 Unocal Foundation Scholarship
 UNOVA Foundation Endowed Scholarship
 George Van Tubergen Scholarship
 Vaughan & Bushnell Manufacturing
 Company Scholarship
 Arthur W. Vienna Scholarship
 Philip R. Walsh Memorial Scholarship
 sponsored by Golden State Water Co.
 Mr. & Mrs. H. Kenneth Ward Scholarship
 Dr. George & Patricia Webster Scholarship
 Barbara & Donald R. Wheeler Scholarship
 Esther & Stuart G. Wheeler Scholarship
 Sgt. Jonathan R. Whitehill Memorial
 Scholarship
 Lucille Wilson Memorial Scholarship
 P.G. Winnett Scholarship
 Philip S. Wit Scholarship
 Martin L. Wolver Scholarship
 J. W. & J. F. Woodruff Scholarship